

Corporate Presentation

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Forward-Looking Information

This presentation contains “forward-looking statements” and “forward-looking information” (collectively, “forward-looking information”) within the meaning of applicable Canadian securities legislation. All information contained in this presentation, other than statements of current and historical fact, is forward-looking information. Often, but not always, forward-looking information can be identified by the use of words such as “plans”, “expects”, “budget”, “guidance”, “scheduled”, “estimates”, “forecasts”, “strategy”, “target”, “intends”, “objective”, “goal”, “understands”, “anticipates” and “believes” (and variations of these or similar words) and statements that certain actions, events or results “may”, “could”, “would”, “should”, “might” “occur” or “be achieved” or “will be taken” (and variations of these or similar expressions). Forward-looking information is also identifiable in statements of currently occurring matters which may continue in the future, such as, “is currently”, “allows/allowing for”, “will advance” or “continues to” or other statements that may be stated in the present tense with future implications. All of the forward-looking information in this presentation is qualified by this cautionary note. Forward-looking information is based on, among other things, opinions, assumptions, estimates and analyses that, while considered reasonable by Versamet Royalties Corp. (“Versamet” or the “Company”) at the date the forward-looking information is provided, inherently are subject to significant risks, uncertainties, contingencies and other factors that may cause actual results and events to be materially different from those expressed or implied by the forward-looking information. Forward-looking statements in this presentation include statements relating to: revenue growth and projected revenue from the Company’s portfolio and pending acquisitions; ability to build a diversified portfolio of metals royalties in mining-friendly jurisdictions; anticipated developments in the operations of the Company; expectations regarding the growth of the Company; the business prospects and opportunities of the Company; estimates of mineral resources and reserves; the future demand for and prices of commodities; the future size and growth of metals markets; expectations regarding costs of production and capital and operating expenditures; estimates of the mine life of mineral projects; expectations regarding the costs and timing of exploration and development, and the success of such activities; gold delivery expectations; the timing and possible outcome of regulatory and permitting matters; goals; strategies; planned future acquisitions; the adequacy of financial resources; and other events or conditions that may occur in the future or future plans, projects, objectives, estimates and forecasts, and the timing related thereto.



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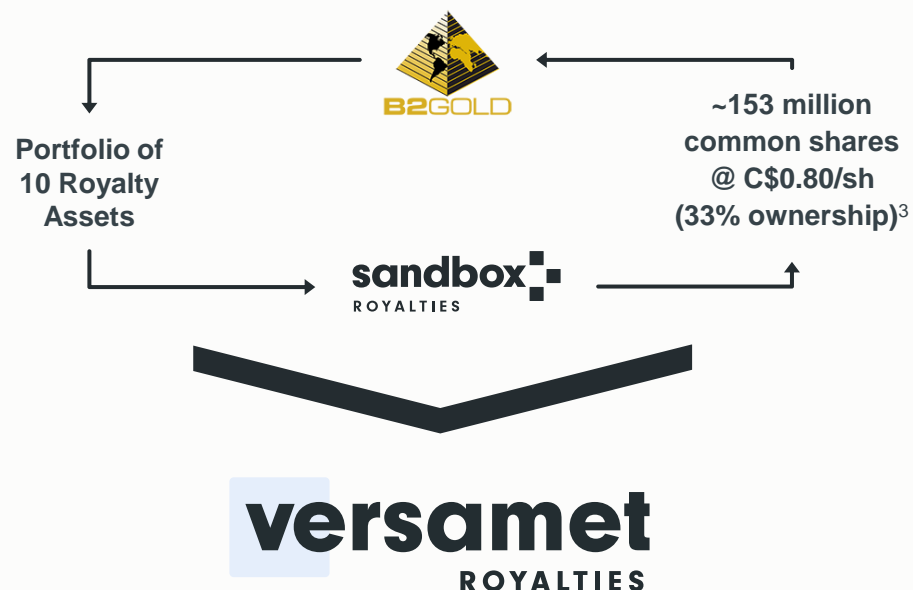
This presentation also contains or references certain market, industry and peer group data that is based upon information from independent industry publications, market research, analyst reports and surveys and other publicly available sources. Although the Company believes these sources to be generally reliable, such information is subject to interpretation and cannot be verified with complete certainty due to limits on the availability and reliability of raw data, the voluntary nature of the data gathering process and other inherent limitations and uncertainties. The Company has not independently verified any of the data from third party sources referred to in this presentation and accordingly, the accuracy and completeness of such data is not guaranteed.

All disclosure of scientific or technical information in this presentation has been approved by Diego Airo, P. Eng., VP Project Evaluation, a qualified person under National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

June 6, 2024

B2Gold & Sandbox Royalties Partner to Create Versamet Royalties

A returns-focused metals royalty company differentiated by rapid growth and cash-flow generation, with annual revenues expected to surpass US\$30 million in 2026¹



Key B2Gold Portfolio Assets

Kiaka Gold Project

West African Resources (ASX:WAF)

- 2.7% NSR royalty (100% basis) until 2.5 Moz Au produced; 0.45% NSR royalty on the next 1.5 Moz Au
- First production expected Q3 2025

Toega Gold Deposit

(Satellite to Sanbrado Gold Mine)

West African Resources (ASX:WAF)

- 2.7% NSR royalty (100% basis) until royalty payments total US\$22.5 million; 0.45% NSR royalty thereafter until 1.5 Moz produced
- First production expected H2 2025

Versamet Highlights

- Annual revenues expected to surpass US\$30 million in 2026¹, positioning Versamet as the growth and cash flow leader in the junior royalty space
- All-share deal creates platform for further growth; Versamet anticipated to generate over US\$110 million of total free cash flow^{1,2} from 2024–2029
- Kiaka/Toega complement existing organic growth portfolio; number of cash-flowing assets expected to grow from 2 in 2024 to 7 by 2027 and 9 by 2028¹
- B2Gold (33%) to join Equinox (13%), Sandstorm (26%), Regal Funds (7%) and Beedie Capital (2%) as cornerstone shareholders of Versamet

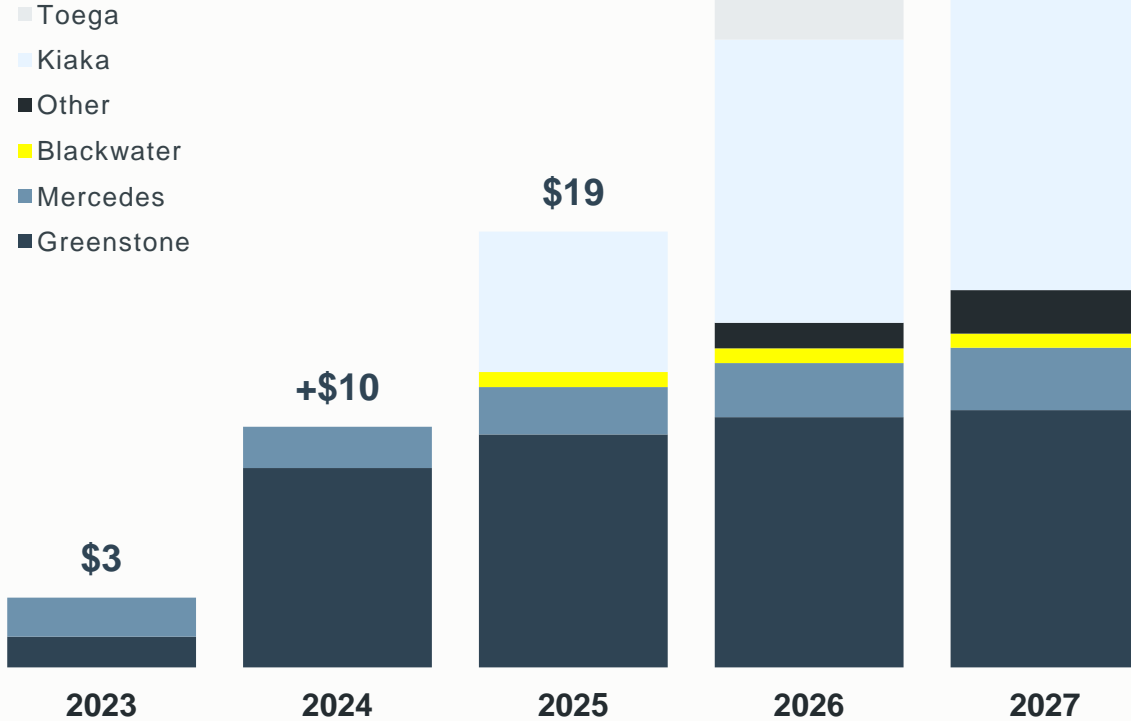
1. Based on internal management model, assuming consensus commodity prices where applicable

2. Free cash flow is after estimated cash tax, G&A, and interest expense, but before any principal repayments

3. Assumes issuance of 153.2 million shares to B2Gold in total, of which 122.0 million have been issued as of June 5, 2024 and a further 31.2 million are anticipated to be issued subject to certain pre-emptive rights not being exercised. See slide 18 for details.

Peer-leading growth and cash flow generation

Attributable Revenue (US\$M) ¹



➔ Free Cash Flow Leader

Over US\$110 million anticipated total Free Cash Flow^{1,2} generation from 2024–2029

➔ Diversified, Cash Flow Focused Portfolio

Number of cash flowing assets anticipated to reach 7 by 2027, growing to 9 by 2028¹

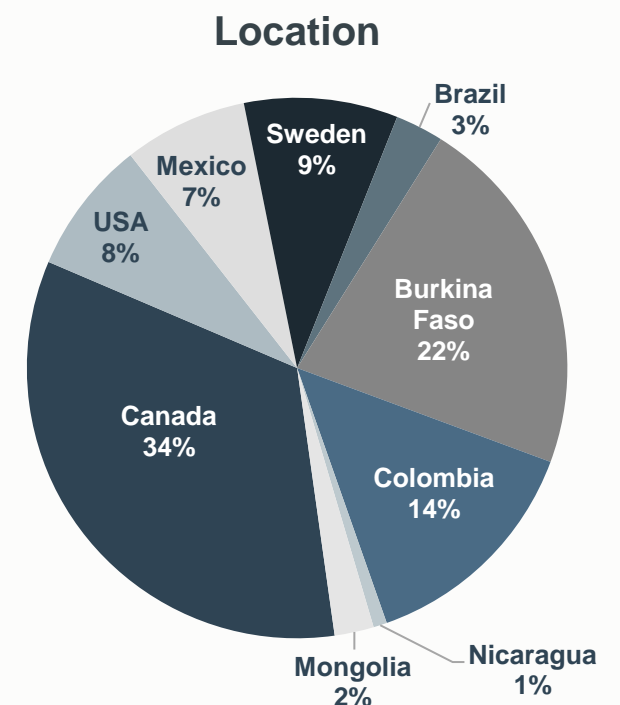
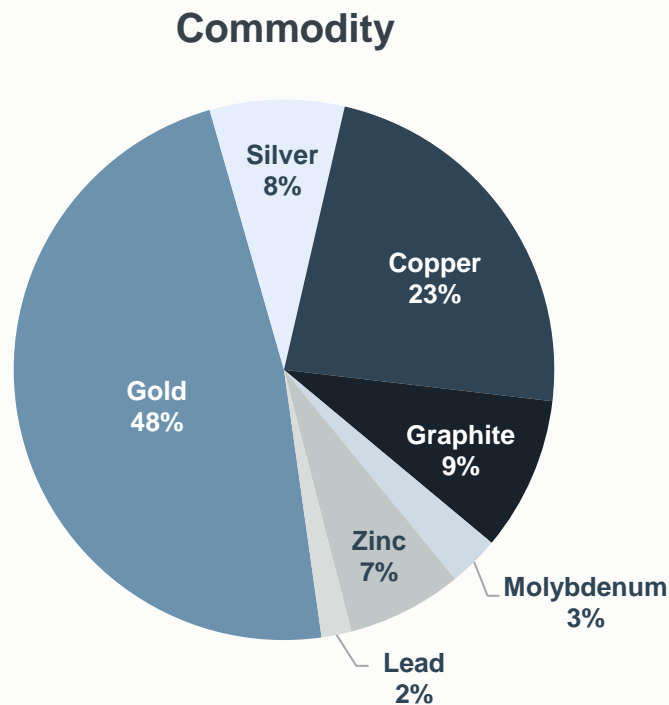
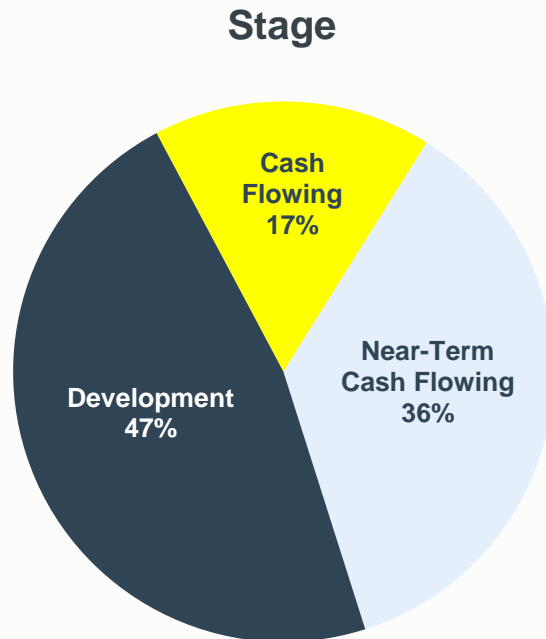
➔ Strong Platform for Further Growth

Strong stable of corporate sponsors, robust access to capital and demonstrated track record of large-scale, accretive transactions

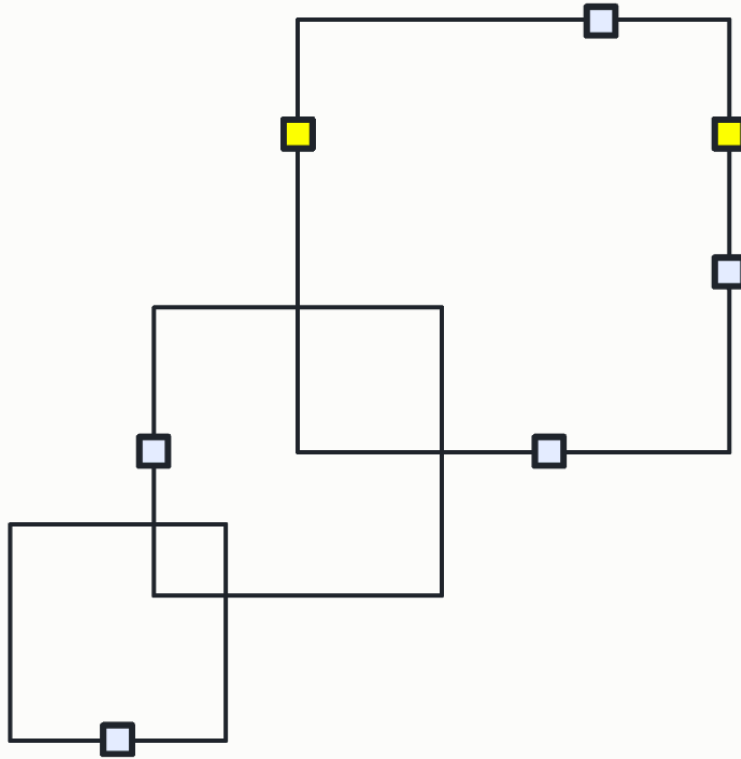
Diversified, cash flow focused portfolio ²

~53% of NPV¹ derived from cash flowing or near-term cash flowing assets

Pro Forma NPV Breakdown ¹



1. Based on internal management model, assuming consensus commodity prices where applicable; all assets discounted at 5%
2. Assuming acquisition of all B2Gold assets, some of which remain subject to pre-emptive rights not being exercised. See slide 18 for details.



A **returns-focused** metals royalty company

Seeking to generate **superior risk-adjusted returns** by thoughtfully and creatively investing in metals royalties, streams and similar interests.

- Merchant banking approach – aggregate capital and deploy at returns above cost of capital
- Asset management mindset – focused on appropriate risk / return & portfolio construction
- Rapidly building / growing scale, near-term cash flow, optionality and per share metrics
- Focused on core metals but will consider select opportunities across different commodity cycles

*We provide the capital required to sustainably produce the metals our world needs to create **prosperity**, drive **economic growth**, and build a **better future**.*

Investment Highlights



Kiaka, Burkina Faso



Mercedes, Mexico



Greenstone, Canada

Cash flow centric portfolio

Versamet's existing portfolio is expected to generate +US\$10 million in 2024 and +US\$30 million in 2026 from seven assets that are currently cash-flowing or in-construction.¹

Large-scale optionality

In addition to top tier cash flowing and in-construction assets, Versamet's portfolio contains significant optionality via large-scale projects with significant mineral resource inventories.

Proven track record of large-scale acquisitions

Versamet has completed nearly US\$300 million worth of acquisitions since its founding in mid-2022.

Strong stable of sponsors aligned for success

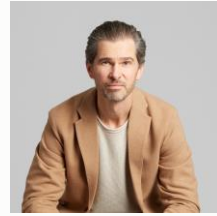
Versamet is supported by a strong shareholder base which includes B2Gold, Equinox Gold, Sandstorm Gold, Regal Funds and Beedie Capital.

High-margin, scalable model

Versamet will continue to complement its existing portfolio through acquisitions with a focus on growing scale, near-term cash flow, optionality and per share metrics.

1. Based on internal management model, assuming consensus commodity prices where applicable

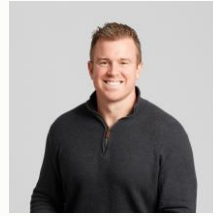
Leadership



John



Victoria



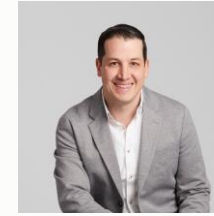
Craig



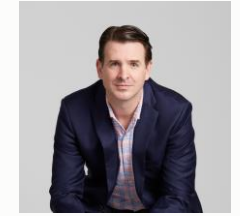
Paul



Chris



Diego



Dan

MANAGEMENT

John Armstrong

CEO

Over 20 years of experience in finance and capital markets. Past roles include Deputy Head of Investment Banking and Head of M&A at BMO Capital Markets.

Victoria McMillan

CFO

20 years of audit and financial experience in the mining sector. Financial consultant for Pathway Capital Ltd and Director, B.C. Hydro.

Craig Rollins

General Counsel

Practicing corporate and securities lawyer with over a decade of international legal experience in a combination of in-house and private practice roles. Currently General Counsel to Pathway Capital Ltd and began career with a preeminent Canadian law firm.

Paul Jones

VP, Corporate Development

Over 20 years of experience in mining finance and strategy. Past Sr. roles in Corporate Development, Operations, Financial Planning, and Investment Banking.

Chris Haubrich

VP, Corporate Development

Over 15 years of mining industry experience in corporate finance, M&A, capital raising, engineering studies, operations, investor relations, and public company management.

Diego Airo

P.Eng., M.Fin

VP, Project Evaluation

Registered Professional Engineer with over 15 years of technical, project and operational experience across a broad range of commodities and jurisdictions. Previously at Maverix Metals focused on evaluating royalty and streaming opportunities.

Dan O'Flaherty

Executive, Strategy

Over 20 years of banking and executive experience in mining. Past roles include founder, Pres. and CEO of Maverix Metals, Executive and Director of Anthem United, and EVP of Corporate Development at Esperanza Resources.

BOARD OF DIRECTORS

Greg Smith

Chairman

President & CEO of Equinox Gold Corp

Simon Klimt

Director

Portfolio Manager at Regal Resources Royalties Fund

Hayley Thomassen

Director

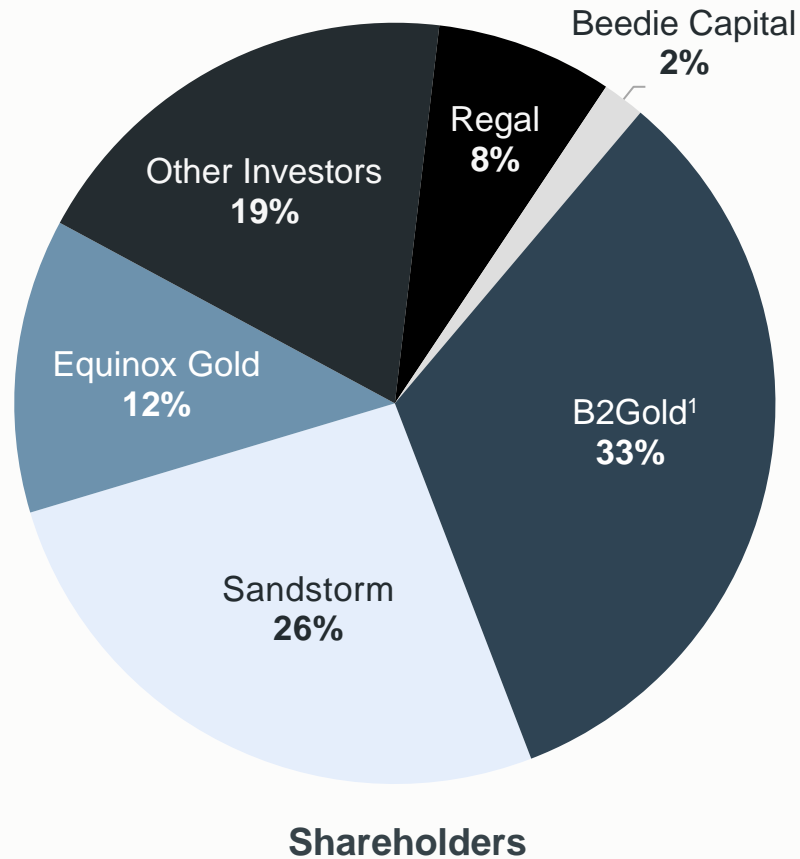
Founder of Pathway Ventures UK Ltd

Marcel de Groot

Director

Co-founder and President of Pathway Capital Ltd

A partnership of industry leaders



Capitalization

As of June 2024	Dollar figures in USD
Shares Outstanding ¹	464.1M
Market Capitalization @ C\$0.80/share	\$272.3M
RCF Outstanding	\$11.5M
Beedie Capital Convertible Loan	\$16.4M
Cash & Marketable Securities	\$1.4M
Total Enterprise Value	\$298.7M

BEEDIE CAPITAL CONVERTIBLE LOAN TERMS

- Matures in Oct. 2028
- 8.0% base interest (25–50% payable in shares)
- 1.0–1.5% PIK
- Prepayable subject to interest protection period and fee
- Convertible at C\$0.84/share
- Pro forma ownership post-conversion ~7%

1. Assumes issuance of 153.2 million shares to B2Gold in total, of which 122.0 million have been issued as of June 5, 2024 and a further 31.2 million are anticipated to be issued subject to certain pre-emptive rights not being exercised. See slide 18 for details.

Newly Acquired

Key Assets



Near-Term Cash Flowing

Kiaka

2.7% NSR ²

Au

Burkina Faso

West African Resources

- Long-life, low-cost mine near Burkina Faso's capital city and 45 km south of West African's flagship Sanbrado gold mine
- Aug. 2022 Feasibility Study forecasts 220 kozpa of gold production at a \$1,052/oz AISC over an 18.5-year mine life¹⁶
- 44% complete as of May 2024; first gold production anticipated for mid-2025
- Reserves: 4.5 Moz Au contained in 155 Mt at 0.9 g/t Au¹⁶



Near-Term Cash Flowing

Toega

2.7% NSR ³

Au

Burkina Faso

West African Resources

- Open pit gold near Burkina Faso's capital city
- Scheduled to provide 8 years of ore feed to West African Resources' Sanbrado processing plant via a 14 km haul road starting in H2 2025¹⁷
- Mining permit approved March 2024, representing last significant operating permit required for commencement of mining¹⁷
- Reserves: 569 koz Au contained in 9.5 Mt at 1.9 g/t Au¹⁷



Development

Quebradona ¹

2.0% Net Profit Royalty

Cu, Au, Ag

Colombia

AngloGold Ashanti

- Large-scale, low cost, high growth potential project being advanced by major global mining company
- Strategically important project described by AngloGold Ashanti as a "Tier 1" and "world class" asset along with Obuasi and Nevada (Silicon/Merlin)¹⁸
- As of May 2024, AngloGold Ashanti anticipates steady state production of ~500 koz AuEq¹⁸
- Reserves: 3.25 Blb Cu plus 2.6 Moz Au contained in 120 Mt at 1.23% Cu and 0.67 g/t Au¹⁹



Resource

Mocoa ¹

2.0% NSR

Cu, Mo

Colombia

Libero Copper

- Large scale copper-molybdenum resource with significant existing resource and exploration potential
- Inferred Resource (pit constrained): 4.6 Blb Cu plus 511 Mlb Mo contained in 636 Mt at 0.33% Cu and 0.036% Mo²⁰



Resource

Primavera

1.5% NSR

Au, Cu

Nicaragua

Calibre Mining

- Gold-copper porphyry located in Nicaragua
- Primavera ore anticipated to be processed at the nearby 2.2 Mtpa Libertad mill, which currently has > 1 Mtpa of surplus capacity
- Inferred Resource (pit constrained): 535 koz Au, 1.1 Moz Ag, and 140 Mlbs Cu contained in 27.8 Mt at 0.60 g/t Au, 1.22 g/t Ag, and 0.23% Cu²¹

1. Versamet ownership subject to certain pre-emptive rights not being exercised

2. 2.7% NSR royalty (100% basis) until 2.5 Moz Au produced; 0.45% NSR royalty on the next 1.5 Moz Au

3. 2.7% NSR royalty (100% basis) until royalty payments total US\$22.5 million; 0.45% NSR royalty thereafter until 1.5 Moz produced

16-21. See end notes on slide 16

Key Cash Flowing and Near-Term Cash Flowing Assets



Cash Flowing

Greenstone

1.26% Stream ¹

Au

Ontario, Canada

Equinox Gold Corp

- One of Canada’s newest and largest gold mines
- First gold pour achieved May 2024; commercial production expected in Q3 2024
- Estimated 14-year mine life averaging 360 koz Au per year⁴
- Stream has minimum payments that commenced Q4 2023



Cash Flowing

Mercedes

2.0% NSR

Au, Ag

Sonora, Mexico

Bear Creek Mining Corp

- Over 800 koz Au and 3.4 Moz Ag produced since 2011
- Long history of resource conversion & mine life extension
- Produced 43,860 gold ounces in 2023, in line with guidance
- Large land package over 70,000 Ha



Near-Term Cash Flowing

El Pilar

1.0% GRR ²

Cu

Sonora, Mexico

Southern Copper Corp.

- Southern Copper’s latest project to enter construction, with production expected in 2027
- Simple open pit, run of mine copper heap leach
- Estimated 13-year mine life averaging 60 Mlbs of copper annually⁵



Near-Term Cash Flowing

Vittangi

1.0% NSR

Graphite

Sweden

Talga Group Ltd

- One of the world’s highest grade and Europe’s largest natural graphite deposit
- Est. avg. annual revenue of US\$240M over 24-yr mine life⁶
- In Sep. ‘23, commenced construction of anode refinery and announced positive results of FEED Study in Apr. ‘24⁷
- In May ‘24, updated JORC exploration target to 240–350 Mt at 20–30% Cg (approx. 6.5-10x current JORC Resource of 35 Mt at 23.8% Cg)⁷



Near-Term Cash Flowing

Blackwater

0.21% NSR ³

Au, Ag

British Columbia, Canada

Artemis Gold Inc.

- As of Mar. 2024, construction 73% complete and on track for first gold pour in H2 2024
- Est. avg. annual production of over 400 koz AuEq for first 17 years of mine life with an additional 5 years by processing stockpiles⁸
- Results of expansion study announced Feb 2024
- Reserves: 8.0 Moz Au 62.2 Moz Ag contained in 334 Mt at 0.75 g/t Au and 5.8 g/t Ag⁸

1. Greater of i) 1.26% of monthly production at Greenstone Mine (100%), or ii) 350 koz Au, until 63,000 ounces Au have been delivered; gold deliveries subject to per-ounce payments equal to 20% of the prevailing spot gold price at time of delivery
 2. 1.0% gross revenue royalty excludes first 85 Mlbs of payable copper production
 3. 0.21% net smelter returns royalty applicable to approximately 35-50% of production (Versamet management estimate)
 4-8. See end notes on slide 16

Pre-Existing

Key Development Stage Key Assets



Hackett River

2.0% NSR

Zn, Ag, Cu, Pb, Au

Nunavut, Canada

Glencore Canada Corp

- One of the largest silver-rich VMS projects globally
- Est. avg. annual production of 519 Mlbs ZnEq (incl. 10.4 Moz Ag) over a 17-year mine life⁹
- Indicated Resource: 6.1 Blb ZnEq contained in 27 Mt at 10.3% ZnEq¹⁰
- Inferred Resource: 11.3 Blbs ZnEq contained in 60 Mt at 8.5% ZnEq¹¹



Mason

0.4% NSR

Cu, Au, Mo, Ag

Nevada, USA

Hudbay Minerals Inc

- One of the largest undeveloped copper porphyry projects in North America
- Est. avg. annual production of 140,000t Cu over the first 10 years of full production¹²
- M&I Resource: 14.3 Blb Cu contained in 2.2 Bt at 0.29% Cu¹²
- Inferred Resource: 1.3 Blb Cu contained in 237 Mt at 0.24% Cu¹²



Prairie Creek

1.2% NSR

Zn, Pb, Ag

NWT, Canada

NorZinc Ltd

- Feasibility Study expected in 2024
- Est. avg. annual production of 261 Mlbs ZnEq (incl. 2.6 Moz Ag) over a 20-year mine life¹³
- M&I Resource: 4.9 Blb ZnEq contained in 9.8 Mt at 22.7% ZnEq¹³
- Inferred Resource: 3.4 Blb ZnEq contained in 6.4 Mt at 24.1% ZnEq¹³



Converse

1.0% NSR

Au, Ag

Nevada, USA

Waterton Global Resource Management

- One of the largest undeveloped gold projects in North America
- Est. avg. annual production of 165 koz Au and 660 koz Ag over a 13-year mine life¹⁴
- M&I Resource: 6.12 Moz Au plus 38.1 Moz Ag contained in 363 Mt at 0.5 g/t Au and 3.3 g/t Ag¹⁴
- Inferred Resource: 0.6 Moz Au plus 3.5 Moz Ag contained in 37 Mt at 0.5 g/t Au and 2.9 g/t Ag¹⁴



Cuiú Cuiú

1.5% NSR

Au

Tapajos Region, Brazil

Cabral Gold

- Path to near-term cash flow from mining of near-surface gold-in-oxide with significant sulphide exploration potential
- PFS for oxide production expected in Q2 2024
- Recent discoveries at PDM and Machichie demonstrate organic growth potential
- Indicated Resource: 604 koz Au contained in 12.6 Mt at 0.87 g/t Au¹⁵
- Inferred Resource: 534 koz Au contained in 19.8 Mt at 0.84 g/t Au¹⁵

Global Portfolio ¹

■ CASH FLOWING

□ NEAR-TERM CASH FLOWING

■ RESOURCE

■ DEVELOPMENT

● EXPLORATION & OTHER

02
Cash Flowing

05
Near-Term
Cash Flowing

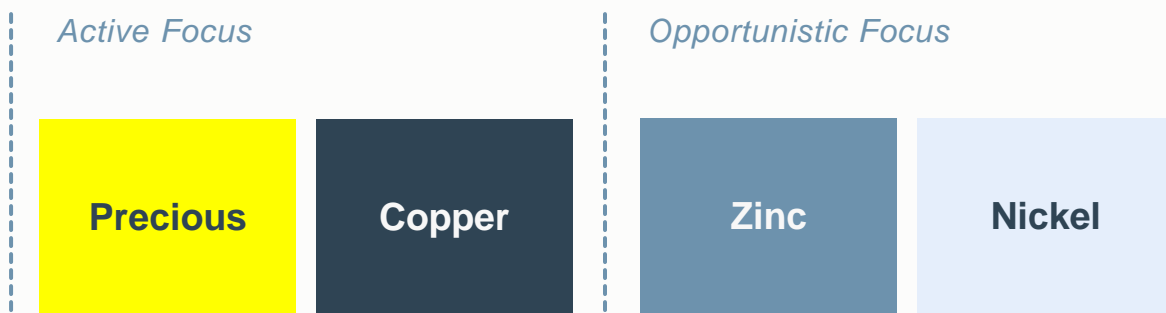
07
Development

15
Resource,
Exploration &
Other



Seeking near-term cash flow from **core metals**

Versamet intends to build scale quickly through high-margin royalty acquisitions with an asset-management-like focus on portfolio construction and diversification by operator, jurisdiction, stage of development (particularly, cash-flowing vs. non-cash flowing assets), and metal.



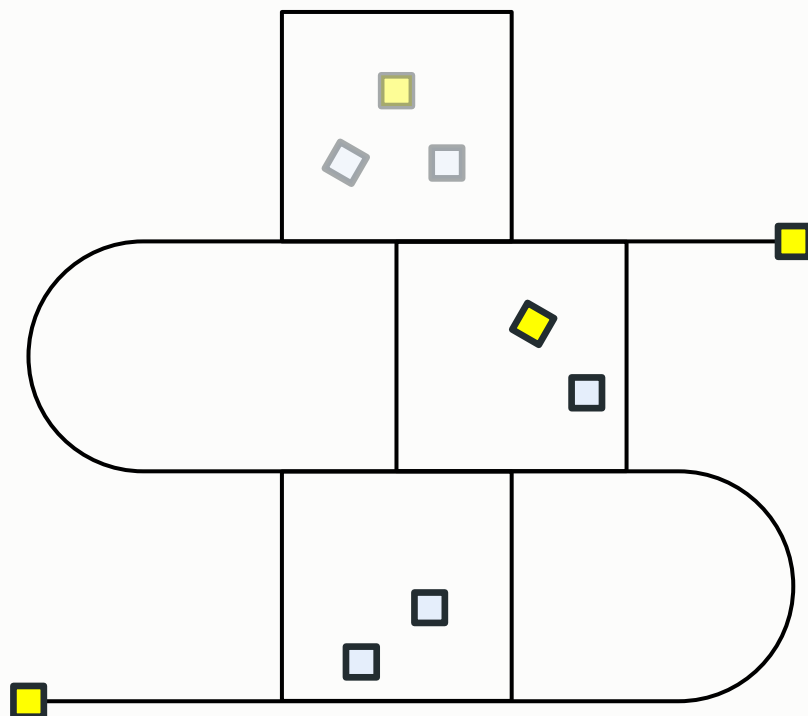
- Large markets
- Robust supply/demand fundamentals
- Price Transparency
- Exposure to long-term global trends

Core Metals list is periodically reviewed but changed infrequently.

Other near-term Acquisition Criteria

- Cash flow or near-term cash flow visibility
- Accretive on a per-share basis with estimated IRR commensurate with risk profile
- Financially viable operations in mining-friendly jurisdictions with strong operators
- Optionality through exploration and expansion
- Adherence to sustainable mining principles assessing all components of ESG

Strategic priorities for unlocking value



- ➔ **Accretive acquisitions**
of royalty and streaming agreements with a focus on near-term cash flow and diversification
- ➔ **Balance sheet flexibility**
including senior credit facility to facilitate acquisitions
- ➔ **Enhanced market profile**
including public listing, analyst coverage, expanded shareholder base
- ➔ **Organic growth**
from current portfolio
- ➔ **Consolidation**
with the right partners

End Notes

4. Source: Premier Gold Mines "NI 43-101 Technical Report Hardrock Project Ontario, Canada" published January 26, 2021
5. Source: Southern Copper Corp. "S-K 1300 Technical Report Summary Feasibility Study" dated February 28, 2022
6. Source: Talga Group press release dated July 1, 2021
7. Source: Talga Group press releases dated September 12, 2023, April 15, 2024, and May 16, 2024
8. Source: Artemis Gold Corporate Presentation dated October 2023 and Artemis Gold Inc "NI 43-101 Technical Report on Updated Feasibility Study" dated September 10, 2021
9. Source: Sabina Gold & Silver Corp Hackett River PEA dated July 26, 2010
10. 27 million tonnes at 4.5% Zn, 0.6% Pb, 0.5% Cu, 130 g/t Ag, 0.3 g/t Au (Source: *Glencore 2022 R&R Report*)
11. 60 million tonnes at 3.52% Zn, 0.51% Pb, 0.39% Cu, 120 g/t Ag, 0.22 g/t Au (Source: *Glencore 2022 R&R Report*)
12. Source: HudBay NI 43-101 PEA on Mason Copper Project dated April 2021
13. Source: NorZinc Ltd. NI 43-101 PEA on Prairie Creek Project dated Oct. 15, 2021
14. Source: Chaparral Gold Corp Mineral Resource Estimate for Converse Gold Project dated March 18, 2014
15. Source: Cabral Gold Inc. "Technical Report on the Cuiú Cuiú Project, Para State, Brazil" dated October 12, 2022
16. Source: West African Resources press release dated August 3, 2022
17. Source: West African Resources press releases dated February 28, 2024 and March 22, 2024
18. Source: AngloGold Ashanti Presentation dated May 2024 "BofA Securities 2024 Global Metals Mining and Steel Conference"
19. Source: AngloGold Ashanti "Technical Report Summary, Quebradona Project, A Preliminary Feasibility Report", with effective date 31 December 2021
20. Source: Libero Copper "Mocoa Copper-Molybdenum Project, Colombia NI 43-101 Technical Report" with effective date November 1, 2021
21. Source: Calibre Mining "Primavera Project Resource Estimate" with effective date December 13, 2016

Appendix

Asset List

- CASH FLOWING
- NEAR-TERM CASH FLOWING
- DEVELOPMENT
- RESOURCE, EXPLORATION & OTHER

1. Denotes Assets Acquired from B2Gold
2. Versamet ownership subject to certain pre-emptive rights not being exercised
3. Greater of i) 1.26% of monthly production at Greenstone Mine (100%), or ii) 350 koz Au, until 63,000 ounces Au have been delivered; gold deliveries subject to per-ounce payments equal to 20% of the prevailing spot gold price at time of delivery
4. 0.21% net smelter returns royalty applicable to approximately 35–50% of production (Versamet management estimate)
5. 1.0% gross revenue royalty excludes first 85 Mlbs of payable copper production
6. 2.7% NSR royalty (100% basis) until 2.5 Moz Au produced; 0.45% NSR royalty on the next 1.5 Moz Au
7. 2.7% NSR royalty (100% basis) until royalty payments total US\$22.5 million; 0.45% NSR royalty thereafter until 1.5 Moz produced

PROJECT	TERMS	METAL	LOCATION	PROJECT OWNER
Greenstone	1.26% Stream ³	Au	Canada	Equinox Gold Corp.
Mercedes	2.0% NSR	Au, Ag	Mexico	Bear Creek Mining Corp
Blackwater	0.21% NSR ⁴	Au	Canada	Artemis Gold Inc.
El Pilar	1.0% GRR ⁵	Cu	Mexico	Southern Copper Corp.
Kiaka ¹	2.7% NSR ⁶	Au	Burkina Faso	West African Resources
Toega ¹	2.7% NSR ⁷	Au	Burkina Faso	West African Resources
Vittangi	1.0% NSR	Graphite	Sweden	Talga Group Ltd
Converse	1.0% NSR	Au, Ag	USA	Waterton Global Resource Management
Cuiú Cuiú	1.5% NSR	Au	Brazil	Cabral Gold Inc
Hackett River	2.0% NSR	Zn, Ag, Cu, Pb, Au	Canada	Glencore Canada Corp
Mason	0.4% NSR	Cu, Au, Mo, Ag	USA	Hubbay Minerals Inc
Pilar	1.0% NSR	Au	Brazil	Pilar Gold Inc
Prairie Creek	1.2% NSR	Zn, Pb, Ag	Canada	NorZinc Ltd
Quebradona ^{1, 2}	2.0% NPR	Cu, Au	Colombia	AngloGold Ashanti
Adi Dairo	1.0% NSR	Cu, Zn, Au	Ethiopia	Sun Peak Metals Corp
Ajax	1.5% NSR	Cu, Au, Ag	Canada	KGHM / Abacus Mining & Exploration Co
Asikuma ^{1, 2}	2.0–3.5% NSR	Au	Ghana	Future Global Resources
Bobosso	1.0% NSR	Au	Cote d'Ivoire	Montage Gold Corp
Buffelsfontein	1.0% NSR	Au	South Africa	Heaven Sent Capital Management Group
Del Norte ¹	1.0% NSR	Au, Ag	Canada	Teuton Resources
Golden Sidewalk ^{1, 2}	2.0% NSR	Au	Canada	Prosper Gold Corp
Mansiso ^{1, 2}	2.0–2.5% NSR	Au	Ghana	Future Global Resources
Midas ¹	1.0% NSR	Au, Ag	Canada	Teuton Resources
Mocoa ^{1, 2}	2.0% NSR	Cu, Mo	Colombia	Libero Copper
Nefasit	1.0% NSR	Cu, Zn, Au	Ethiopia	Sun Peak Metals Corp
Pacaska	0.5% NSR	Au, Cu	Peru	Pucara Gold Ltd
Primavera ¹	1.5% NSR	Au, Cu	Nicaragua	Calibre Mining Corp.
Wiluna	2.0% NSR	Uranium	Australia	Toro Energy Ltd
Zuun Mod	1.5% NSR	Mo, Cu	Mongolia	Erdene Resource Development Corp

