



# Versamet Royalties Announces Leadership Change

Versamet Royalties announced today that John Armstrong will be stepping down as Chief Executive Officer and Director of Versamet to pursue other business opportunities. John will remain as a valued advisor to the Company.

Dan O'Flaherty has been appointed Interim Chief Executive Officer of the Company. Dan was the CEO and Co-founder of Maverix Metals from 2016 until the successful sale of Maverix to Triple Flag Precious Metals in 2022.

Greg Smith, Chairman of Versamet, said, "On behalf of the Board, I want to thank John for his commitment, vision and leadership. During his tenure, Versamet has completed over US\$250 million in transactions and raised approximately US\$100 million of capital. The Company has successfully grown into a sustainable, free cash flow generating, metals royalty and streaming company with an exceptional executive team and supportive investor base. We are deeply appreciative of John's contribution to Versamet and wish him continued success with his next endeavors. I am excited to have Dan take on this role; he has a long history in the metals royalty and streaming business, most recently as CEO of Maverix Metals, and has been instrumental in the development of Versamet to this point."

John Armstrong, outgoing CEO of Versamet, said, "Today is bittersweet. I am immensely grateful for having had the opportunity to lead Versamet. Moreover, I am incredibly proud of the team we have assembled, and I am thankful for the support of the numerous partners who have helped us build Versamet. As I look to the future, I am stepping away confident that Versamet is well positioned for continued growth and value creation with its robust free cash flow profile and strong balance sheet."

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For more information about Versamet Royalties, please visit our website at [www.versamet.com](http://www.versamet.com)  
General inquiries email: [info@versamet.com](mailto:info@versamet.com).

**Cautionary Note Regarding Forward-Looking Information**

This news release contains forward-looking statements regarding Versamet's growth, value creation, free cash flow profile and balance sheet. These forward-looking statements are provided as of the date of this news release, or the effective date of the documents referred to in this news release, as applicable, and reflect predictions, expectations or beliefs regarding future events based on the company's beliefs at the time the statements were made, as well as various assumptions made by and information currently available to them. In making the forward-looking statements included in this news release the company has applied several material assumptions. Although management considers these assumptions to be reasonable based on information available to it, they may prove to be incorrect. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that estimates, forecasts, projections and other forward-looking statements will not be achieved or that assumptions on which they are based do not reflect future experience. We caution readers not to place undue reliance on these forward-looking statements as a number of important factors could cause the actual outcomes to differ materially from the expectations expressed in them. These risk factors may be generally stated as the risk that the assumptions expressed above do not occur, but specifically include, without limitation, risks relating to general market conditions. The foregoing list of factors that may affect future results is not exhaustive. Readers should carefully consider the foregoing factors and other uncertainties and potential events. The company does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by the company or on behalf of the company, except as required by law.